Risk Warning and Disclosure

September2026

ApogeeX Capital (MU) Limited is an exempted company incorporated in Mauritius and is a registered person with the Financial Services Commission, Mauritius (FSC) under licence number GB26206707.

WE CANNOT ADVISE YOU

ApogeeX is prohibited under its FSA permissions from providing you with investment advice relating to investments or possible transactions in investments or from making investment recommendations of any kind. We can give you factual market information or information in relation to a transaction about which you have enquired, and we will inform you of the potential risks involved and how those risks may be minimised. It is though for you to arrange independent advice on any financial, legal, regulatory or tax issues that arise or questions you may have when undertaking or proposing to undertake dealings in CFDs with us.

HIGH RISKS

Engaging in these types of transactions can carry a high risk as trading the products and services offered by ApogeeX **can result in losses as well as profits**. In particular, trading in leveraged products, such as but not limited to CFDs can be very speculative and losses and profits may fluctuate violently and rapidly with fluctuations in the price of the underlying markets. Trading these products is generally considered to be suitable for the more experienced investor and you should not engage in this form of trading unless you understand the nature of the transaction you are entering into and the true extent of your exposure to the risk of loss.

APPROPRIATENESS TO YOU?

For many members of the public, these transactions are not suitable; you should, therefore, consider carefully whether they are suitable for you in the light of your circumstances, financial resources and investment objectives. Before we enable you to trade on a CFD account, we are required to make an assessment of whether the product(s) and/or services you have chosen are appropriate for you, and to warn you if, on the basis of the information you provide to us, any product or service is not appropriate. Please note however that any decision to open an account and to use our products or services is yours. It is your responsibility to assess whether your financial resources are adequate and to understand the risks involved when using these products or services and when dealing in these trades.

In considering whether to engage in this form of trading, you should be aware of the following:

1. **SMALL MOVEMENTS CAN HAVE BIG EFFECTS**
   The high degree of "gearing" or "leverage" is a particular feature of this type of transaction. This stems from the margining system applicable to such trades which generally involves a comparatively modest deposit or margin in terms of the overall contract value, so that a relatively small movement in the underlying market can have a disproportionately dramatic effect on your trade. If the underlying market movement is in your favour, you may achieve a profit, but an equally small adverse market movement can quickly result in the loss of your entire deposit.

2. **MARGINS**
   At all times during which you have open positions, you must ensure that your account balance, taking into account all running profits and losses, is equal to at least the total margin requirement that we require you to have deposited with us. If our price moves against you, you may be called upon to deposit substantial additional margin, at short notice, to maintain your trade. If you do not provide such additional funds within the time required, your trade may be closed at a loss and you will be liable for any resulting deficit. You should also be aware that we are entitled to increase margin rates at short notice. If we do so, you may be required to deposit additional funds into your account to cover the increased margin rates. If you do not do this, we will be entitled to close one or more or all of your positions. Unless you have taken steps to place an absolute limit on your losses (for example, by attaching a guaranteed stop) it is possible for adverse market movements to result in losses exceeding your account balance, so that you owe additional money to us.

3. **TRANSACTIONS OUTSIDE A RECOGNISED/DESIGNATED EXCHANGE**
   CFD transactions may not be undertaken on a recognised or designated investment exchange and the prices and conditions relating to them are set in accordance with our obligations to act reasonably, to provide best execution, (see our Best Execution Policy) and in accordance with the applicable Customer Agreement with you. During normal market hours and outside normal market hours, we may execute CFD Orders and Trades at our liquidity provider's price, acting as a "market maker" (see our Client Area or Trading Platform for market hours). Closing trades will be traded at the price dictated by the spread quoted at the time of closing, irrespective of the spread at the time of the opening trade, which may be larger or smaller. No guarantee is given as to the spread at the time of closing. All CFD trades opened with us must be closed with us and cannot be closed with any other entity. They do not entitle you to any of the underlying investment instruments (eg. stocks and shares) or to any voting rights.

4. **UNDERLYING MARKET**
   It is important that you understand the risks associated with trading in the relevant underlying market because fluctuations in the price of the underlying market affect your instruments and the profitability of your trades. CFDs are financial products that allow you to speculate on price movements in the underlying markets and although the prices at which you trade these products are set by us, our prices are derived from the underlying market.

5. **BOUND BY AGREEMENT**

Where entering into such transactions, we must do so under a two-way customer agreement pursuant to the FSA rules unless exempted from doing so. You should satisfy yourself that dealing is conducted throughout in strict conformity with that customer agreement and report to the FSA if you have reason to believe it is not.

If you choose to enter into an agreement with us, instruct us to conduct a Transaction on your behalf or appoint us to manage investments for you, it is important that you:

a. remain aware of the risks involved;
b. have adequate financial resources to bear such risks; and
c. continuously monitor your positions carefully.

6. **CHARGES**

Prior to placing trades, you should ensure that you understand all charges for which you will be liable.

7. **STOPPING YOUR LOSSES**

CFDs are higher risk investments, as gearing can lead to unlimited losses. However, to limit potential losses and bring peace of mind, clients trading through us have access to both a simple stop loss facility and, where we offer this, a guaranteed stop loss facility. Both simple and guaranteed stop loss facilities are only available at our absolute discretion.

8. **LIQUIDITY RISK**

Under certain trading conditions it may be difficult or impossible to liquidate a position. This may occur, for example at times of rapid price movement if the price rises or falls in one trading session to such an extent that trading is restricted or suspended.

9. **INSOLVENCY RISK**

The insolvency or default of any other brokers involved with your transaction, may lead to positions being liquidated or closed out without your consent. On request, we will provide you with an explanation of the extent to which we will accept liability for any insolvency of, or default by, other firms involved with your transactions.

10. **CLIENT MONEY RULES**

We are required to hold your money in segregated accounts in accordance with the regulations of FSA, but this may not afford complete protection.

11. **DO NOT RELY ON PAST PERFORMANCE**

The value of investments can go down as well as up and past performance (including of the underlying markets) is not to be relied upon as an indication of future performance.

12. **CURRENCY RISK**

If you trade in a market denominated in a currency other than your base currency, fluctuations in currency exchange rates will impact your profits and losses.

13. **COMMUNICATIONS RISKS**

If you choose to deal with us via electronic communication, you should be aware that electronic communications can fail, can be delayed, may not be secure and/or may not reach the intended destination.

14. **IN CASE OF PROBLEMS**

If you have reason to believe that we are not acting in accordance with representations that we have made to you, the terms of your customer agreement or the rules of the FSA, you should report it to Financial Services Authority (FSA) PO Box 991, Bois de Rose Avenue Roche Caiman Victoria, Mahe, Republic of Seychelles; telephone number : (+248) 438 08 00.